

Methods of Using Swot Analysis in Estimating the Economic Security of the Enterprise

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Abstract: Practical analysis of the methodology of SWOT analysis in assessing the economic security of the enterprise, the notion of economic security, the perspective of economic security and the methodology of SWOT analysis of economic security of JSC "Tashkent Oil and Gas Combine" were discussed in the article.

Keywords: Economic security, SWOT, enterprise, trade secret, analysis, corporate resources.

The term "economic security" is now widely used in the economy. The term "economic security" is also applied to the activities of economic entities in the banking and financial production sectors, which are part of the national economy or its components.

There are different interpretations of the concept of "economic security" in the scientific literature and textbooks. A group of scholars describes the content of this concept as the state of the economy and institutions of power that are able to guarantee the country's adequate defense potential, the social orientation of public policy, the protection of national interests.

At the same time, this term is a well-known concept in the activities of foreign governments. Economic security is one of the main components of the national security of the state and is a set of views that underlie the ways, means and methods of ensuring the economic needs of the country. Theoretically, it is based on the analysis of the main factors of economic risk arising from the state of economic potential of the state.

In order to take measures to ensure the economic security of an enterprise, it is necessary to be aware of the risks that threaten its safety. In order to manage this, it is necessary to study and analyze the parameters that represent the economic security of the enterprise. However, it should be noted that the lack of a system of indicators for estimating the economic security of enterprises in the country is one of the practical problems in this regard.

In order to ensure economic security, it is necessary to conduct an in-depth analysis of the current state of the enterprise. The analysis consists of 2 stages and includes the following. These are:

1. Analysis of the external environment - the identification of factors that cannot directly affect the enterprise, but have a negative or positive impact on its activities, to find opportunities to prevent or adapt to them.

2. Analysis of the internal environment - an analysis of internal factors that affect the activities of the enterprise.

Although the data studied in the analysis of the external and internal environment are different, it is necessary to take into account their interaction.

The article The economic security of the production enterprise "Tashkent Oil and Gas Combine" JSC on the basis of SWOT-analysis was analyzed in the article.

Strengths, weaknesses, opportunities and risk factors of JSC "Tashkent Oil and Gas Combine" were studied. The analysis took into account the business plan of the Oil and Gas Combine, the range of products, production resources, supply of raw materials and other factors.

	Strengths	Weaknesses	
	Opportunities	THREATS	
	"O" — OPPORTUNITIES	"T" — THREATS	
EXTERNAL	1. Growing market;	1) Decrease in local raw	
ENVIRONMENT	2. Government support for the	materials due to reduction of	
	processing of agricultural products and	cotton fields;	
	the development of the food industry;	2) The emergence and	
	3. Possibility to occupy the	development of high	
	markets of the republic adjacent to	competition;	
	Uzbekistan;	3) Development of non-	
	4. Development of new	traditional technologies;	
	technologies in the field of food	4) changes in the requirements	
	production;	for the organization of the	
	5. Good investment climate in	production process;	
	Uzbekistan, high opportunities for	5) Decrease in productivity of	
	investment capital;	raw cotton in adverse weather	
	6. Existence of natural climatic	conditions;	
	conditions for planting non-traditional	6) Rapid changes in market	
	crops;	conditions	
	7. Implementation of the National		
	Program for Training Highly Qualified		
	Personnel	Shorta and	
	Advantages "C" — STRENGTH	Shortages ''W'' — WEAKNESS	
	 Local market leadership; Ownership of a well-known brand; 	1. The rate of collapse of production equipment has	
	3) Availability of highly qualified	reached an average of 65%;	
	specialists and high level of practical	2. Decreased access to full	
	skills;	production capacity due to a	
	4) The production process is linearized	reduction in the area under	
	from raw material to finished product	cotton, leading to a shortage of	
	and there is a possibility of production	raw materials;	
Internal	without waste;	3. Lack of opportunity to	
environment	5) Cooperation with the Tashkent	innovate at the plant.	
	Institute of Chemical Technology and	The second second branch	
	Tashkent State Technical University in		
	training;		
	6) Application of ISO standards at the		
	plant;		
	7) A social program to improve the		
	social environment and support		



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workers at the plant 8) Availability of internal monitoring	
system;	
9) Has long-term foreign partners;	
10) Well-developed marketing system.	

The results are analyzed as economically safe and protected as following:

- Competitive activity combines the strengths of the plant with the capabilities of the external environment (S-O)
- Competitive passivity prevention of risk by addressing the shortcomings of the plant (weak side) (W-T)
- Narrow opportunities gaining new opportunities (W-O) by addressing shortcomings (weaknesses);
- Safety and security prevention of danger without the slogan of employing all (strong side) opportunities (S-T);

Today it can be said that the level of economic security of the plant is strong. The plant relies on its corporate resources to ensure its economic security.

Based on the above analysis and conclusions, the following comments and suggestions were made:

- 1) Replacement (modernization) of parts of the enterprise, where the main production shop and auxiliary farms can be replaced by machinery and equipment, to reduce the level of degradation through the development of innovative techniques and technologies as much as possible.
- 2) Increasing the level of supply of raw materials to the enterprise, the cultivation of nontraditional oilseeds, replacing imported raw materials - in cooperation with farms and research institutes;
- 3) Work in cooperation with institutes on production technology and equipment required for the processing of non-traditional oilseeds;
- 4) Training and retraining of personnel in order to improve personnel policy and increase the share of specialists in the workforce. This will increase the plant's ability to quickly master new techniques and technologies and apply innovations in production.
- 5) Strengthening of technical-technological and innovation monitoring in the innovation department of the plant in the management of innovation activities.
- 6) Implement a critical approach to the analysis of economic indicators and parameters to ensure "economic security" in the management system of the plant.

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